

THE AMERICAN AUTO INDUSTRY: STRENGTHENING ECONOMIC AND NATIONAL SECURITY



Key tax provisions (including 30D, 45W, 45X) support a **SHARED objective: a globally competitive American auto industry that underpins the country's economic and national security interests.**

30D: CLEAN VEHICLE PURCHASE CREDIT **45W: COMMERCIAL VEHICLE CREDIT**



US issues \$2 billion electric vehicle tax rebates since Jan 1, Treasury says

(10/01/24)

“THE U.S. GOVERNMENT HAS ISSUED \$2 BILLION IN ADVANCE POINT-OF-SALE CONSUMER ELECTRIC VEHICLE (EV) TAX CREDIT PAYMENTS SINCE JAN. 1 COVERING MORE THAN 300,000 VEHICLES, THE TREASURY SAID ON TUESDAY.”



45X: ADVANCED MANUFACTURING PRODUCTION CREDIT

How the Inflation Reduction Act sparked a manufacturing and clean energy boom in the U.S.

(8/20/24)

“A MAJORITY OF IRA INVESTMENT IN NEW PROJECTS, 85 PERCENT, HAS GONE TO GOP CONGRESSIONAL DISTRICTS, ACCORDING TO [E2 data](#). AND TRUMP'S CAMPAIGN PLATFORM EMPHASIZES EXPANDING DOMESTIC MANUFACTURING AND BRINGING SUPPLY CHAINS BACK TO THE U.S.”

MORE ABOUT THE AMERICAN AUTO INDUSTRY:

