THE AMERICAN AUTO INDUSTRY:



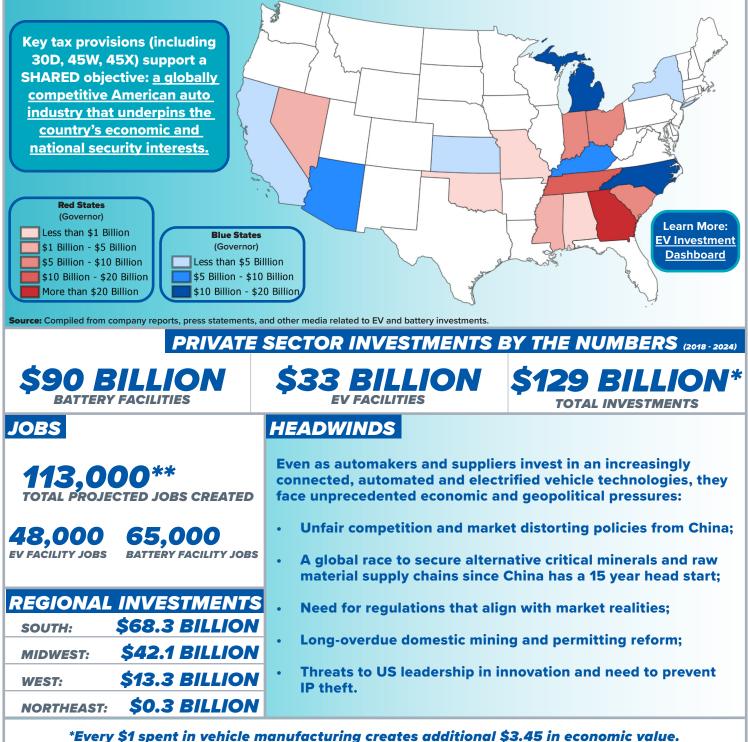
ALLIANCE

FOR AUTOMOTIVE

The auto industry is America's largest manufacturing sector – defining what it means to <u>'build things here at home...'</u>

The auto industry supports 10 million American jobs in all 50 states, generates roughly 5 percent of U.S. GDP and contributes <u>\$1 trillion</u> into the U.S. economy annually.

AUTOMOTIVE MANUFACTURING: INVESTING IN THE FUTURE (2018 - SEPT. 2024)



**Every direct job in vehicle manufacturing supports 10.5 additional American jobs.

STRENGTHENING ECONOMIC AND NATIONAL SECURITY

Key tax provisions (including 30D, 45W, 45X) support a SHARED objective: <u>a globally competitive American auto industry that</u> <u>underpins the country's economic and national security interests.</u>

30D: CLEAN VEHICLE PURCHASE CREDIT 45W: COMMERCIAL VEHICLE CREDIT



ALLIANCE

FOR AUTOMOTIVE

US issues \$2 billion electric vehicle tax rebates since Jan 1, Treasury says (10/01/24)

"THE U.S. GOVERNMENT HAS ISSUED \$2 BILLION IN ADVANCE POINT-OF-SALE CONSUMER ELECTRIC VEHICLE (EV) TAX CREDIT PAYMENTS SINCE JAN. 1 COVERING MORE THAN 300,000 VEHICLES, THE TREASURY SAID ON TUESDAY."



45X: ADVANCED MANUFACTURING PRODUCTION CREDIT

How the Inflation Reduction Act sparked a manufacturing and clean energy boom in the U.S.

(8/20/24)

"A MAJORITY OF IRA INVESTMENT IN NEW PROJECTS, 85 PERCENT, HAS GONE TO GOP CONGRESSIONAL DISTRICTS, ACCORDING TO <u>E2 data</u>. AND TRUMP'S CAMPAIGN PLATFORM EMPHASIZES EXPANDING DOMESTIC MANUFACTURING AND BRINGING SUPPLY CHAINS BACK TO THE U.S."

MORE ABOUT THE AMERICAN AUTO INDUSTRY:



